Government of the District of Columbia
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO:	**The Honorable Kwame R. Brown** **Chairman, Council of the District of Columbia**
FROM:	**Natwar M. Gandhi** **Chief Financial Officer**
DATE:	**April 13, 2012**
SUBJECT:	**Fiscal Impact Statement – "Central 14th Street Corridor Small Area Action Plan Approval Resolution of 2012"**
REFERENCE:	**Draft Resolution as shared with the Office of Revenue Analysis on March 1, 2012**

Conclusion

Funds are sufficient in the FY 2012 budget and the proposed FY 2013 through FY 2016 budget and financial plan to implement the proposed resolution.

Background

Enactment of the proposed resolution will approve the Central 14th Street Corridor Small Area Plan ("Plan"), which outlines goals, guidelines, and strategies to create a mixed-use and pedestrian friendly neighborhood and to strengthen the business corridor in the area defined by the boundaries along 14th Street, NW between Spring Road, NW and Longfellow Street, NW.

Financial Plan Impact

Funds are sufficient in the FY 2012 budget and the proposed FY 2013 through FY 2016 budget and financial plan to implement the proposed resolution. The Plan provides a strategic framework for implementing recommendations in the Plan area, but does *not commit* District resources to implement such recommendations.

Because Federal and District anti-deficiency laws[1] prohibit District officers and employees from exceeding agency appropriations in any fiscal year, funds required to implement any of the public

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[1] 31 U.S.C. § 1341 (2007) and D.C. Official Code § 47-355.01 *et seq.* (2001).

investment strategies identified in the Plan would need to be budgeted and appropriated in future years or absorbed in existing agency budgets.